

## EFFECTIVENESS OF SANCTIONS LIST



**Jay Jhaveri**, Director of World-Check, demonstrated in his presentation that complying with sanctions lists is a necessary but inadequate measure in the fight to counter the financing of terrorism. He argued that a wide discrepancy exists between the number of terrorists officially sanctioned by the world's four most authoritative sanctioning bodies and the much greater number of terrorists known to be active.

Mr. Jhaveri illustrated this point by showing the number of terrorists listed by the U.S. Office of Assets Control (OFAC), the United Nations, the United Kingdom Treasury (UKHMT) and the European Union (EU) as belonging to several sanctioned terrorist groups. He compared their relatively low numbers with the larger estimates generally cited by experts. For example, the four lists combined have only a few hundred individuals and entities associated with Al-Qaeda. Yet, even a conservative estimate of the number of operatives trained in Al-Qaeda camps since the group's inception in 1989 ranges from 50,000 to 100,000.

Adding up the numbers, he noted that the combined lists designated only 857 terrorists worldwide. He thus invited delegates to judge for themselves how such lists can be effective in aiding the financial sector and law enforcement agencies in combating terrorism.