

## Mashreqbank renews its contract with World-Check for its KYC & PEP screening solution needs.

LONDON, July 11, 2006: Mashreqbank, which has been a World-Check client since 2004, has signed a renewal agreement with the KYC & PEP Intelligence leader.

World-Check will continue to provide access to its comprehensive database of high and heightened risk individuals and entities, both through its Online and Data-File services.

"At Mashreqbank, we believe our focus on implementing international standards and best practices in compliance is strengthened by continuing to partner with leading vendors for our needs," said Mr. Nasser Paracha, Head of Compliance at Mashreqbank psc of the United Arab Emirates.

"We are very pleased to renew our contract agreement with Mashreqbank," said Mr. David Leppan, CEO and Founder of World-Check. "World-Check clients in the Middle East rely on us to provide comprehensive, consolidated intelligence information that immediately helps them address all their regulatory, reputation and business requirements. We value Mashreqbank's confidence in us and remain committed to continuing to deliver the information and cutting edge technology they need to remain ahead in their compliance and risk management work."

### **About World-Check**

World-Check assists institutions in mitigating reputation, financial and compliance risk by monitoring and correlating information on high-risk entities. World-Check provides risk-reduction technology to almost 2,000 institutions in more than 130 countries. World-Check technology allows financial institutions to very efficiently screen their new and existing customers for risk on a routine basis. Recognized as an industry pioneer, World-Check has revolutionized and "standardized" global Know Your Customer (KYC) screening. Today, 45 of the world's top 50 banks, and hundreds of regulatory and government agencies use World-Check's global list of heightened-risk individuals and organizations. For more information, please visit: [www.world-check.com](http://www.world-check.com)