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### **World-Check proudly supports PREFIT Initiative for combating employee fraud**

**London, 26 June 2009.** World-Check, the leading end-to-end risk management services provider, is proud to be a founding member of the PREFIT (Protecting Employers From Insider Threats) initiative. World-Check's structured intelligence on heightened-risk individuals and organisations provides a range of tools for screening not only prospective employees for risk, but also prospective and existing clients, M&A targets, IPO candidates, business partners and agents.

Commentators have increasingly warned that the majority of fraud-related crime, estimated by the Association of Chief Police Officers (ACPO) to cost the UK £20 billion every year, is now largely perpetrated by organisations' own employees. Moreover, fraudulent activity committed by company executives is a recurrent feature of business failures. As a direct response to alarming trends in employee-perpetrated crime, the Metropolitan Police Service and members of the screening industry, including World-Check, launched this pro-active cross-sector Forum at New Scotland Yard on Friday 19th June 2009.

The launch event was officially opened by Janet Williams, the assistant commissioner of the Metropolitan Police Service, whose introduction was followed by a diverse range of industry speakers. With over 140 attendees invited from the Human Resources and Security departments of the UK's top 100 Companies, the launch was a resounding success.

PREFIT will provide a forum for sharing information and Best Practice between employers and a wide range of investigative, enforcement and advisory agencies. In turn, it will enable people who share its goals to further develop both their own and others strategies for screening and vetting to protect employers in all sectors.

Commenting on the launch World-Check Consultant Neil Marshall said, "Utilising public and private sector knowledge and capability provides an excellent platform for practitioners to share information, advice, and generally help improve awareness of the vital role that can be played by employee screening. These partnerships traditionally have helped educate and inform, provide positive industry awareness and voice to government and World-Check is delighted to offer its input on the subject".

World-Check's employee risk screening services include a downloadable **Data-File** of heightened risk individuals for the automated batch screening of entire databases, an **Online Service**, the web-based equivalent that allows for the individual screening of people from any PC or laptop worldwide, and **Passport-Check**, a passport verification solution that enables organisations to verify the identity of prospective employees in seconds.

In addition World-Check's IntegraScreen **Enhanced Due Diligence reports** provide comprehensive background reports on prospective employees and assist organisations in mitigating risks associated with employee-related crime.

The World-Check suite of services, including World-Check's Country-Risk Assessment tool, **Country Check** is designed to help mitigate business, legal and reputational risks across operations.

The PREFIT Forum will look to provide a range of workshops over the coming year based on topics highlighted, and ongoing feedback received from the various industries.

To read more about the PREFIT initiative please follow the following links:

<http://www.prefit.info/>

<http://www.info4security.com/story.asp?storycode=4122524>

### **About World-Check**

Trusted by more than 3,000 institutions in 162 countries, including over 90% of the world's largest banks, World-Check offers an end-to-end solution for assessing, managing and remediating financial, regulatory and reputational risks.

World-Check's global database of heightened risk individuals and entities, Enhanced Due Diligence (EDD) reports, passport verification and country risk assessment tools provide the means to address the full spectrum of risk across all markets and industries.

Represented across five continents, World-Check's international research team monitors emerging risks in more than 40 languages, covering over 240 countries and territories worldwide.

For more information visit <http://www.world-check.com/>

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