

Release: Immediate

## **World-Check consultant to demonstrate KYC best practise at 5<sup>th</sup> Annual World Takaful Conference in Dubai**

**London, 16 February 2010** – World-Check will be attending the 5th Annual World Takaful Conference (WTC 2010) in Dubai from 12 to 13 April. The event is the world's largest gathering for industry leaders to chart the future direction of the market, showcase cutting edge innovations, and also address the key enablers that will boost growth in the international Takaful market.

Takaful is predicted to become an \$11b market by 2015, and the industry has shown remarkable growth, which is evidenced by the increasing number of Takaful players worldwide. The Islamic Financial Services Board encourages the industry to undertake continuous adoption of best practices, consistent with the objectives set out by the Board's Guiding Principles, and to explain this by making relevant disclosures.

The principle of "know your customer" (KYC) is well known in banking and finance circles and has particular relevance in the context of avoiding money laundering and transactions intended to finance criminal or terrorist organisations. World-Check is the industry pioneer and specialist in helping clients understand who they are really doing business with. Over 400 researchers worldwide continuously monitor and update 24 risk categories, producing relevant and up-to-date risk intelligence that powers a suite of risk management services. World-Check services are well placed to enhance the risk management systems of the Takaful industry, and offer an intelligence database, due diligence reports, passport verification and country risk assessment tools.

For more information about the event please visit <http://www.megaevents.net/takaful/>

### **About World-Check**

Trusted by more than 3,800 institutions in over 160 countries, including 49 of the world's top 50 banks, World-Check offers an end-to-end solution for assessing, managing and remediating financial, regulatory and reputational risks. World-Check's global database of Politically Exposed Persons (PEPs) and heightened risk individuals and entities, due diligence reports, passport verification and country risk assessment tools provide the means to address the full spectrum of risk across all markets and industries. Represented across five continents, World-Check's international research

team monitors emerging risks in more than 50 languages, covering over 240 countries and territories worldwide.

For more information visit <http://www.world-check.com/>

**Media Relations:**

Marion Willson

World-Check Media Desk

E-mail: [mw2@world-check.com](mailto:mw2@world-check.com)