

Release: Immediate

World-Check and Datanomic to provide an integrated client screening solution

Unique turnkey solution to deliver effortless and efficient KYC, PEP and anti-money laundering compliance

LONDON, November 26, 2007: World-Check, the leading global provider of structured risk intelligence, today announced a strategic partnership with data quality specialists Datanomic, to provide a unique turnkey solution for the batch screening of client databases. The partnership provides customers with an accurate and automated foundation for mitigating risk when screening client records.

Regulatory initiatives such as Basel II, MiFID and the 3rd EU Money Laundering Directive have placed a significant burden on compliance professionals. The legal requirement to regularly screen customers, presents institutions with new operational challenges. World-Check and Datanomic's partnership will offer customers the benefit of a proven, fully integrated best-of-breed solution that will assist institutions to effectively screen new and existing clients for risk, whilst reducing complexity and administrative overheads.

Datanomic's customizable Watch and PEP List Management Solution drastically reduces false positive rates and is designed for ease of use by non-technical users. The template, which is fully compatible with World-Check's highly-structured database, enables users to define how closely any two records match. Standard comparisons are pre-configured but can be edited, removed or new ones added in a risk-based approach. When the defined thresholds are met, the decision of Match, No Match or Review can be automated. Most importantly, Datanomic's match rules mean manual decisions made on reviewed records will automatically be remembered next time the data is processed, unless either record has changed.

Already relied upon by more than 2400 institutions, World-Check is at the forefront of international risk research and intelligence, regularly profiling heightened risk individuals and businesses years before their names appear on the world's official

sanctions lists, making the database the ultimate “early warning system” against regulatory and reputation risk.

“Building on our existing partnership with Datanomic, this comprehensive and seamless solution reflects our corporate strategy of aligning ourselves with companies that are “best-of-breed” in their fields,” said David Leppan, CEO and founder of World-Check. “Financial services, lawyers, accountants and other organisations that are subject to AML and CFT regulations can now harness this turnkey solution to meet their KYC, PEP and anti-money laundering requirements effortlessly and efficiently.”

“Screening client records is a necessity of commercial and legislative importance, and can have potentially catastrophic consequences for institutions if it is not properly managed,” said Dr Jonathan Pell, CEO of Datanomic Ltd. “Our partnership with World-Check combines the strengths of Datanomic’s world class solution with World-Check’s highly structured database to deliver automated risk mitigation with the added assurance of a best of breed solution.”

ABOUT WORLD-CHECK

World-Check provides its global open source intelligence database to more than 2400 institutions in 140 countries, including 46 of the world’s 50 largest financial institutions, and more than 200 enforcement and regulatory agencies in 90 countries. The database is updated daily in real-time by World-Check’s international research team, and is derived from hundreds of thousands of public sources. Coverage includes Politically Exposed Persons (PEPs), money launderers, fraudsters, terrorists and sanctioned entities - plus individuals and businesses from over a dozen other high-risk categories. World-Check's database and tools find direct application in financial compliance, anti-money laundering (AML), Know-Your-Customer (KYC), PEP screening, enhanced due diligence (EDD), fraud prevention, government intelligence and other identity authentication, background screening and risk-prevention practices. World-Check offers a downloadable database for the automated screening of an entire customer base, as well as a simple online service for quick customer screening.

ABOUT DATANOMIC

Datanomic's holistic approach to data management enables its growing list of European and North American blue chip clients to rapidly achieve a Return on Investment by exposing and correcting deficiencies in information the business relies upon. Our clients come from a wide spectrum of industries including financial services, telecommunications, government, professional services and engineering.
www.datanomic.com