

[About Us](#) | [Bank](#) | [Credit Union](#) | [Mortgage](#) | [Compliance News](#) | [Software Support](#) | [Partners](#)

- ▶ [Fast Facts](#)
- ▶ [Press Releases](#)
- ▶ [Media Resource](#)

## Press Releases

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## Bankers Systems Forms Exclusive Alliance with World-Check

*World-Check's high-risk customer screening service adds to Bankers System's broad line of customer identification and anti-money laundering solutions*

**ST. CLOUD, Minn., October 3, 2003**—Bankers Systems, Inc. and World-Check announced today they have formed an exclusive alliance in the United States. With this alliance, Bankers Systems will be the sole provider in the U.S. of an integrated service that screens potential and existing customers of financial institutions against a global list of high-risk individuals and organizations. This unique service can be used as part of the financial institution's customer identification and anti-money laundering program to conduct enhanced due diligence, screen for politically exposed persons and correspondent accounts for foreign shell banks, and help verify the identity of those persons the institution deems suspicious or at a potentially higher risk.

Bankers Systems will make World-Check available to its customers through its PATRIOT Act Connection™ (PAC) solution. The PAC is an integrated and risk-based tool that helps financial institutions meet the

identity verification, enhanced due diligence, and record retention requirements of the USA PATRIOT Act. Using one tool, the PATRIOT Act Connection, institutions will be able to verify the identity of customers using IDFlag™, Bankers Systems' risk-based identity verification solution, and conduct enhanced due diligence on higher risk customers using World-Check—including those customers that have not yet established an identity in the U.S., or those without a history that allows risk assessment through more traditional means.

“The addition of World-Check to the PAC solution is part of Bankers Systems' strategy to grow its comprehensive line of integrated anti-money laundering and customer identification solutions,” said John Bryant, senior vice president for Bankers Systems. “It also strengthens Bankers Systems' ability to help institutions meet the diverse regulator and operating requirements of the Bank Secrecy Act and the USA PATRIOT Act with solutions from a single source.”

“The USA PATRIOT Act places significant new responsibilities upon financial institutions to understand who their customers are,” said David Leppan, CEO of World-Check. “Many financial institutions need access to a tool that can help them identify risk globally and in a very time-sensitive environment. World-Check is one of the few solutions that can help them do it. Working with Bankers Systems, the leader in compliance, we can bring this solution to a greater number of financial institutions in the United States. Through this exclusive alliance, Bankers Systems will be the first and only compliance provider in the market to offer an integrated identity verification and high-risk customer screening solution.”

World-Check's global network of researchers and technology specialists monitor the public domain and collect data on individuals and businesses that are known to represent risk from more than 230 countries and territories around the world. World-Check's editorial team then analyzes the data, compiling detailed, yet easy-to-understand profiles on each entry in its database. At a glance, institutions can find aliases, alternative name spellings, locations, reported associates of that person, a case synopsis, and hyperlinked sources for data verification. The World-Check database is derived from over 100,000 different data sources and is updated twice daily. Coverage includes everything from sanctioned entities, to money launderers, fraudsters, politically exposed persons (PEPs), shell banks, terrorists, narcotics traffickers, and over a dozen other heightened-risk categories.

In addition to World-Check, Bankers Systems' PAC solution offers a risk-based approach to other customer identification solutions including IDFlag—a comprehensive identity verification solution—as well as

government list checking solutions. Other USA PATRIOT Act products from Bankers Systems include adequate notice and consumer awareness programs, operational documents, a training toolkit, telephone/Internet training, on-line training courses, and policy and procedures generation software.

## About Bankers Systems

Established in 1952, Bankers Systems, Inc., a Wolters Kluwer Legal, Tax, and Business North American company, is a leading national provider of compliance resource solutions for financial institutions and their legal counsel. The company's lending, deposit, IRA, and customer identification solutions are used by more than 12,000 financial institutions, including banks, credit unions, finance companies, mutual fund companies, and brokerage firms. Bankers Systems' software, documents, training, and support services help institutions be more productive, work more efficiently, and grow their businesses. Bankers Systems is the sponsor of ComplianceHeadquarters.com, a web site designed to provide valuable compliance information and tools to financial industry professionals.

For more information about Bankers Systems, call 800.552.9410.

## About World-Check

World-Check serves more than 400 institutions, including many regulatory and government agencies in 53 countries, with its global list of high-risk individuals and organizations. World-Check assists institutions in mitigating reputational, financial, and compliance risk by monitoring and correlating risk-related information on high-risk entities. Financial institutions can therefore very efficiently screen their new and existing customers for risk on a routine basis. Recognized as an industry pioneer, World-Check has revolutionized and "standardized" global Know Your Customer (KYC) and PEP screening.

For more information about World-Check, please contact the North American representative, Brendan Cohen, at 214.395.4523 or [bcohen@world-check.com](mailto:bcohen@world-check.com), or visit the company's web site at [www.world-check.com](http://www.world-check.com).

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