

Arab Bank Group deploys World-Check Online and Data-File services

Arab Bank is using open source intelligence service from London-based World-Check to mitigate compliance risk across its operations internationally.

Committed to ensuring the continual enhancement of its regulatory compliance program, Arab Bank recently retained World-Check Online and Data-File services to assist in identifying high risk individuals and entities.

Arab Bank Global Director of Group Regulatory Compliance Mohammed Dabbour said utilizing World-Check serves to further strengthen the Bank's existing compliance practices including the ability to detect and investigate suspicious activity. He added "Arab Bank recognizes World-Check as the industry pioneer and global leader in providing structured, risk related intelligence."

World-Check CEO and Founder David Leppan said "by providing our services to the leading banks like Arab Bank, our message is clear: We will continue to look for innovative ways to enhance risk mitigation for our clients and their financial institutions. While this involves constant developments and support on our part, it is indicative of the type of effort World-Check makes every day to help our clients address their ever stricter regulatory, business and reputation needs."

About World-Check

World-Check assists institutions in mitigating reputation, financial and compliance risk by monitoring and correlating information on high-risk entities. World-Check provides risk-reduction technology to more than 1,800 institutions in more than 120 countries. World-Check technology allows financial institutions to assist in screening their new and existing customers for risk on a routine basis as well as has revolutionized and "standardized" global Know Your Customer (KYC) screening. Today, 45 of the world's top 50 banks, and hundreds of regulatory and government agencies use World-Check's global list of heightened-risk individuals and organizations. **For more information, please visit <https://www.world-check.com>**

About Arab Bank

Arab Bank Group is based in Amman, Jordan. It is the first private sector financial institution in the Arab world and the largest Arab banking institution by equity. The Group has a global network of 400 branches and offices in 28 countries and 5 continents. Arab Bank Group provides a wide variety of financial services to

individuals, corporations, government agencies, and other international financial institutions. Its services include corporate, retail, private, investment banking and wealth management. In 2005, the Group continued its sustainable performance with a net profit of \$503.2 million (after taxes and provisions) and a total assets of US\$30 billion. Today, Arab Bank Group enjoys a shareholder equity base of US\$5.4 billion.